

ONTARIO, CANADA



PELANGIO

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EXPLORATION

PX TSX-V

### Dome West, Timmins (.56 km<sup>2</sup>)

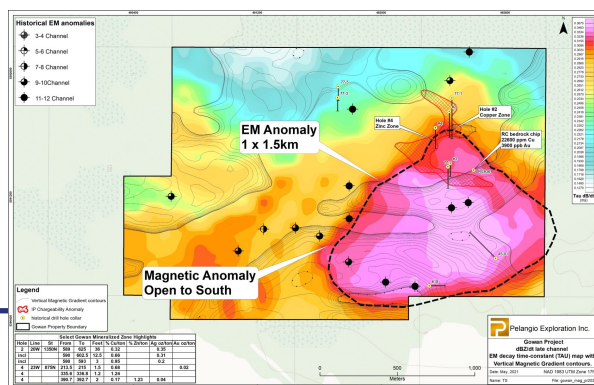
- ✳ Adjacent to the Paymaster Mine and 800m west of Newmont's Dome Mine
- ✳ First drill hole (543m) intersected seven quartz veins confirming prospective stratigraphy extending from the Dome and Paymaster
- ✳ Intersected a gold mineralized interval of **3.21 g/t Au over 1.25m** including a **4.75 g/t Au over 0.75m** from hole DW1901
- ✳ Visible gold observed in another quartz vein at 260.75m to 260.87m



**Next Steps:** 1,700m drill program

### Gowan, Timmins (4.3 km<sup>2</sup>)

- ✳ Polymetallic project, 16 km SE of Kidd Creek Mine
- ✳ Historical exploration demonstrated VMS type mineralization; including a broad semi-massive sulphide intercept grading **0.32% Cu and 0.35 oz/ton Ag over 36 feet**
- ✳ Q1-2021 PX completed airborne VTEM Plus survey
- ✳ 1.5 x 1 km VTEM anomaly outlined on flank of a large magnetic anomaly and proximal to a semi massive sulphide zone





PELANGIO

# PELANGIO EXPLORATION

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## Birch Lake, Red Lake District (24 km<sup>2</sup>)

- \* 100% owned by Pelangio - optioned to Jubilee Minerals Inc. in 2020 - spending \$2M in exploration expenditures and earning 15% equity interest
- \* Adjacent to First Mining Gold's Springpole 3.8 Moz deposit
- \* Prior exploration of High Grade Island returned results of **34.54 g/t Au over 9.85m**, (uncut) including **113.94 g/t Au over 2.95m\*\***
- \* Hosts the High Grade Island Deformation zone, a 70m wide, steeply dipping deformation corridor

## Birch Lake West (10 km<sup>2</sup>)

- \* 100% owned Birch Lake West property, an additional 1040 hectares, immediately west and adjacent to the Birch Lake property, for a combined total of 34 km<sup>2</sup>
- \* Previously, Goldfields drilled two drill holes on the Rodman Island Occurrence within the Birch Lake West extension:
  - o **0.14 oz per ton Au over 5 feet** and
  - o **0.11 oz per ton Au over 10 feet** within a crystal tuff\*

## Grenfell, Kirkland Lake (6.7 km<sup>2</sup>)

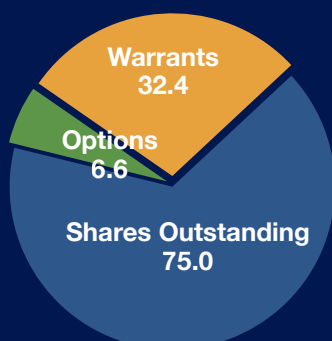
- \* Two main drill targets:
  - Intersection of the No.6/No.1 vein at the 76m level historical workings and depth extension of each vein;
  - Shea Vein and Central targets above the 76m level;
- \* Intersected a broad zone of mineralization from hole JS2004 **2.5 g/t Au over 26m**
- \* As well as a narrow vein high-grade intersection with visible gold which returned **314 g/t Au over 1.74m** (uncut) from hole JS 2005 and intersected 10.95 g/t Au over 3m including an intercept of 23.4 g/t Au over 1m in hole JS201i
- \* Next step is to develop the geological model to clarify the geometry of the mineralized zones and review and prioritize priority target areas for further drilling.

## Hailstone, Saskatchewan (75km<sup>2</sup>)

- \* Nine mineral claims located approximately 100 km northeast of La Ronge, Saskatchewan, with the right to earn 90% interest - only 3% of project evaluated and drilled to date
- \* Flanked by previous producing gold deposits
- \* Prospecting outlined a mineralized trend over 1600m in the Asbell Bay target area with grab samples returning grades of up to **15.9 g/t Au & 2.7% Cu**
- \* **Next step:** Further till sampling, followed by IP surveys

PELANGIO HAS 11 PROPERTIES IN STRATEGIC CAMPS IN ONTARIO - THE MOST ACTIVE ARE LISTED ABOVE

## CAPITALIZATION (MILLIONS)



## TEAM

Trading PX:TSX-V	Directors	Management	
Market Cap. = \$9.5M	Ingrid Hibbard, <i>President &amp; CEO</i>	Kevin Thomson, <i>Senior VP, Exploration</i>	Paul Rokeby, <i>Chief Financial Officer</i>
52 Week L/H = \$0.12/0.27	Al Gourley	Sam Torkornoo, <i>VP Africa</i>	<b>Advisory Committee:</b>
Insiders, Family & Associates = 25%	David Mosher	Kevin Filo, <i>VP Corporate Development</i>	Philip Olson
Source: TMX website July 28, 2020	JC St-Amour, <i>Chairman</i>		Laurie Clark
	Kevin Thomson		Warren Bates, <i>Senior Technical Advisor</i>

The following reports are referenced with respect to the Birch Lake and Birch Lake West work stated above:

\* Ontario Geological Survey Open File Report 5835

\*\* M. Ball PhD, P.Geo., Mosquito Consolidated Gold Mines Ltd., December 2002

\*\* R. Wells, P.Geo., Trade Winds Ventures Inc., NI 43-101, February 2005